

1 2745-S AMS HAUG WILS 011

2 SHB 2745 - S AMD TO S COMM AMD (S5869.1) - 315

3 By Senators Haugen and Prince

4 On page 6, after line 18 of the committee amendment, insert the  
5 following:

6 "NEW SECTION. **Sec. 1.** The department of revenue shall perform a  
7 study of the impact of exempting intangible property under this act and  
8 report to the appropriate legislative fiscal committees by December 1,  
9 1998. The study shall address both the extent of tax burden shifts to  
10 other taxpayers and the revenue losses incurred by state and local  
11 government due to the exemption of intangible property in this act."

12 Renumber the sections consecutively and correct any internal  
13 references accordingly.

--- END ---