1 **5201-S AMS RINE WILS 01**

- 2 <u>SSB 5201</u> S Amd 190 3 By Senator Rinehart
- On page 18, after line 2, strike all of section 14 and insert the following:
- 6 "NEW SECTION. Sec. 14. The legislative fiscal committees shall report to the legislature by December 1, 1999, on the economic impacts 7 of the manufacturers' tax exemption. This report shall analyze 8 employment and other relevant economic data from before and after the 9 enactment of the tax exemptions authorized under this act and shall 10 measure the effect on the creation or retention of family wage jobs and 11 diversification of the state's economy. Analytic techniques may 12 13 include, but not be limited to, comparisons of Washington to other 14 states that did not enact business tax changes, comparisons across Washington counties based on usage of the tax exemptions, 15 16 comparisons across similar firms based on their use of the tax In performing the analysis, the legislative fiscal 17 committees shall consult with business and labor interests. 18 19 department or revenue, the employment security department, and other 20 agencies shall provide to the legislative fiscal committees such data 21 as the legislative fiscal committees may request in performing the analysis required under this section." 22

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