

2 SSB 5201 - S Amd - 177
3 By Senators Swecker and Palmer

4 WITHDRAWN 3/13/95

5 On page 6, after line 10, insert the following:

6 "NEW SECTION. **Sec. 4.** A new section is added to chapter 84.36
7 RCW to read as follows:

8 (1) The following property shall be exempt from ad valorem
9 taxation: Any and all pollution control equipment required by federal
10 or state laws or regulations to be installed and used by a light and
11 power business in the production of electrical energy to prevent or
12 reduce air pollution or contamination that might otherwise result from
13 the operation of a thermal electric generation facility placed in
14 operation before July 1, 1995.

15 (2) The ad valorem tax exemption provided under subsection (1) of
16 this section shall apply for a period of thirty years, commencing with
17 the date the property subject to the tax exemption under subsection (1)
18 is installed onto the thermal generation facility.

19 (3) For the purposes of this section, the value of the pollution
20 control equipment shall be based upon the cost shown in the certificate
21 required under section 2 of this act.

22 (4) Claims for the exemption authorized by this section shall be
23 filed with the county assessor on forms prescribed by the department
24 and furnished by the assessor. The assessor shall verify and approve
25 such claims as he or she determines to be justified in accordance with
26 this section."

27 Renumber remaining sections consecutively and correct any internal
28 references accordingly.

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32 On page 1, at the beginning of line 7 of the title, after "RCW;"
33 insert "adding a new section to chapter 84.36 RCW:"

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EFFECT: Exempts air pollution control equipment from the ad valorem tax.