6118 AMS HEAV S4205.1

- 2 <u>SB 6118</u> S AMD TO S AMD (S-4064.2/96) 005 3 By Senator Heavey
- 4 SCOPE AND OBJECT RAISED; RULED OUTSIDE S/O 1/9/96
- 5 On page 11, after line 33 of the amendment, insert the following:
- 6 "Sec. 8. RCW 84.55.120 and 1995 c 251 s 1 are each amended to read 7 as follows:
- 8 A taxing district, other than the state, that collects regular
- 9 levies shall hold a public hearing on revenue sources for the
- 10 district's following year's current expense budget. The hearing must
- 11 include consideration of possible increases in property tax revenues
- 12 and shall be held prior to the time the taxing district levies the
- 13 taxes or makes the request to have the taxes levied. The county
- 14 legislative authority, or the taxing district's governing body if the
- 15 district is a city, town, or other type of district, shall hold the
- 16 hearing. The levy for a taxing district for collection the following
- 17 year shall not increase from the current year, other than an additional
- 18 <u>dollar amount calculated by multiplying the increase in assessed value</u>
- 19 <u>in that district resulting from new construction, improvements to</u>
- 20 property, and any increase in the assessed value of state-assessed
- 21 property for the year, without an affirmative vote of a majority of the
- 22 members of the county legislative authority, or the taxing district's
- 23 governing body if the district is a city, town, or other type of
- 24 <u>district</u>.
- 25 For purposes of this section, "current expense budget" means that
- 26 budget which is primarily funded by taxes and charges and reflects the
- 27 provision of ongoing services. It does not mean the capital,
- 28 enterprise, or special assessment budgets of cities, towns, counties,
- 29 or special purpose districts.
- If the taxing district is otherwise required to hold a public
- 31 hearing on its proposed regular tax levy, a single public hearing may
- 32 be held on this matter."
- 33 Renumber the remaining sections consecutively and correct any
- 34 internal references accordingly.

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