

1 6316-S AAS 2/16/96 LOVE

2 SSB 6316 - S AMD - 196
3 By Senator Loveland

4 ADOPTED 2/16/96

5 On page 4, after line 6, insert the following:

6 "The appropriations in this section are subject to the following
7 conditions and limitations: The additional \$3,000,000 appropriated
8 from the public works assistance account by this 1996 act shall be used
9 exclusively for loans. Funds returning to the department as repayment
10 for these loans shall be deposited into the public facilities
11 construction loan revolving account. The legislature intends to
12 establish the public facilities construction loan revolving account as
13 a self-sustaining source of funds for loans to political subdivisions
14 for public infrastructure required for private development. The
15 community economic revitalization board shall report on the status of
16 efforts to establish the public facilities construction loan revolving
17 account as a self-sustaining account, along with any necessary
18 recommendations. The report shall also include additional performance
19 measures and recommendations for programmatic changes."

--- END ---