CERTIFICATION OF ENROLLMENT

SUBSTITUTE HOUSE BILL 1777

Chapter 111, Laws of 1995

54th Legislature 1995 Regular Session

School bond levies--Disclosure of use of proceeds

EFFECTIVE DATE: 7/23/95

Passed by the House March 14, 1995 Yeas 97 Nays 1

CLYDE BALLARD

Speaker of the
House of Representatives

Passed by the Senate April 7, 1995 Yeas 37 Nays 0

CERTIFICATE

I, Timothy A. Martin, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **SUBSTITUTE HOUSE BILL 1777** as passed by the House of Representatives and the Senate on the dates hereon set forth.

JOEL PRITCHARD

TIMOTHY A. MARTIN

President of the Senate

Chief Clerk

Approved April 19, 1995

April 19, 1995 - 3:18 p.m.

FILED

MIKE LOWRY
Governor of the State of Washington

Secretary of State State of Washington

SUBSTITUTE HOUSE BILL 1777

Passed Legislature - 1995 Regular Session

State of Washington

54th Legislature

1995 Regular Session

By House Committee on Education (originally sponsored by Representatives Radcliff, Carrell, D. Schmidt, Thompson, Goldsmith, Pelesky, McMahan, Johnson, Smith, Fuhrman, Campbell, Lambert, Casada, Lisk, Mulliken, McMorris, Hargrove, Brumsickle, Clements, Silver, Koster, Backlund, Boldt, Hymes, Mitchell, Skinner and Blanton)

Read first time 02/24/95.

- 1 AN ACT Relating to the disclosure of proceeds from a school bond
- 2 levy; and amending RCW 28A.535.020.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 28A.535.020 and 1990 c 33 s 481 are each amended to 5 read as follows:
- 6 Whenever the board of directors of any school district shall deem
- 7 it advisable to validate and ratify the indebtedness mentioned in RCW
- 8 28A.535.010, they shall provide therefor by resolution, which shall be
- 9 entered on the records of such school district, which resolution shall
- 10 provide for the holding of an election for the purpose of submitting
- 10 provide for the notating of an election for the purpose of bubinteeing
- 11 the question of validating and ratifying the indebtedness so incurred
- 12 to the voters of such school district for approval or disapproval, and
- 13 if at such election three-fifths of the voters in such school district
- 14 voting at such election shall vote in favor of the validation and
- 15 ratification of such indebtedness, then such indebtedness so validated
- 16 and ratified and every part thereof existing at the time of the
- 17 adoption of said resolution shall thereby become and is hereby declared
- 18 to be validated and ratified and a binding obligation upon such school
- 19 district. The resolution adopted by the board of directors shall

specify the purposes of the debt financing measure, including the 1 specific buildings to be constructed or remodelled and any additional 2 specific purposes as authorized by RCW 28A.530.010. If the debt 3 4 financing measure anticipates the receipt of state financing assistance under chapter 28A.525 RCW, the board resolution also shall describe the 5 specific anticipated purpose of the state assistance. If the school 6 7 board subsequently determines that state or local circumstances should 8 cause any alteration to the specific expenditures from the debt 9 financing or of the state assistance, the board shall first conduct a public hearing to consider those circumstances and to receive public 10 testimony. If the board then determines that any such alterations are 11 in the best interests of the district, it may adopt a new resolution or 12 13 amend the original resolution at a public meeting held subsequent to 14 the meeting at which public testimony was received.

Passed the House March 14, 1995.
Passed the Senate April 7, 1995.
Approved by the Governor April 19, 1995.
Filed in Office of Secretary of State April 19, 1995.

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