

CERTIFICATION OF ENROLLMENT

SUBSTITUTE HOUSE BILL 1995

Chapter 304, Laws of 1995

54th Legislature
1995 Regular Session

HEALTH INSURANCE COVERAGE ACCESS ACT--TAX
EXEMPTION FOR PREPAYMENTS

EFFECTIVE DATE: 5/9/95

Passed by the House April 21, 1995
Yeas 96 Nays 0

CLYDE BALLARD

**Speaker of the
House of Representatives**

Passed by the Senate April 10, 1995
Yeas 47 Nays 0

JOEL PRITCHARD

President of the Senate

Approved May 9, 1995

MIKE LOWRY

Governor of the State of Washington

CERTIFICATE

I, Timothy A. Martin, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **SUBSTITUTE HOUSE BILL 1995** as passed by the House of Representatives and the Senate on the dates hereon set forth.

TIMOTHY A. MARTIN

Chief Clerk

FILED

May 9, 1995 - 4:16 p.m.

**Secretary of State
State of Washington**

SUBSTITUTE HOUSE BILL 1995

AS AMENDED BY THE SENATE

Passed Legislature - 1995 Regular Session

State of Washington 54th Legislature 1995 Regular Session

By House Committee on Health Care (originally sponsored by Representatives Mielke, Morris and Dyer)

Read first time 03/01/95.

1 AN ACT Relating to provision of a tax exemption and offset for
2 premiums and prepayments for policies under the health insurance
3 coverage access act; amending RCW 48.14.022; and declaring an
4 emergency.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 **Sec. 1.** RCW 48.14.022 and 1987 c 431 s 23 are each amended to read
7 as follows:

8 (1) The taxes imposed in RCW 48.14.020 and 48.14.0201 do not apply
9 to premiums and prepayments collected or received for policies of
10 insurance issued under RCW 48.41.010 through 48.41.210.

11 (2) In computing tax due under RCW 48.14.020 and 48.14.0201, there
12 may be deducted from taxable premiums and prepayments the amount of any
13 assessment against the taxpayer under RCW 48.41.010 through 48.41.210.
14 Any portion of the deduction allowed in this section which cannot be
15 deducted in a tax year without reducing taxable premiums below zero may
16 be carried forward and deducted in successive years until the deduction
17 is exhausted.

1 NEW SECTION. **Sec. 2.** This act is necessary for the immediate
2 preservation of the public peace, health, or safety, or support of the
3 state government and its existing public institutions, and shall take
4 effect immediately.

 Passed the House April 21, 1995.

 Passed the Senate April 10, 1995.

 Approved by the Governor May 9, 1995.

 Filed in Office of Secretary of State May 9, 1995.