

CERTIFICATION OF ENROLLMENT

SUBSTITUTE HOUSE BILL 1658

Chapter 15, Laws of 1997

55th Legislature
1997 Regular Session

SECURITIES ISSUANCE REGULATION--EXEMPTION OF ELECTRICAL AND
NATURAL GAS COMPANIES

EFFECTIVE DATE: 7/27/97

Passed by the House March 11, 1997
Yeas 96 Nays 0

CLYDE BALLARD
**Speaker of the
House of Representatives**

Passed by the Senate April 7, 1997
Yeas 46 Nays 0

BRAD OWEN
President of the Senate

Approved April 15, 1997

GARY LOCKE
Governor of the State of Washington

CERTIFICATE

I, Timothy A. Martin, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **SUBSTITUTE HOUSE BILL 1658** as passed by the House of Representatives and the Senate on the dates hereon set forth.

TIMOTHY A. MARTIN
Chief Clerk

FILED

April 15, 1997 - 5:17 p.m.

**Secretary of State
State of Washington**

SUBSTITUTE HOUSE BILL 1658

Passed Legislature - 1997 Regular Session

State of Washington

55th Legislature

1997 Regular Session

By House Committee on Energy & Utilities (originally sponsored by Representatives Honeyford, Poulsen, Cooper, Crouse and Mastin)

Read first time 02/27/97.

1 AN ACT Relating to the regulation of securities issuances by
2 electrical and natural gas companies; and adding a new section to
3 chapter 80.08 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 80.08 RCW
6 to read as follows:

7 The commission may from time to time by order or rule, and subject
8 to such terms and conditions as may be prescribed in the order or rule,
9 exempt any security or any class of securities for which a filing is
10 required under this chapter or any electrical or natural gas company or
11 class of electrical or natural gas company from the provisions of this
12 chapter if it finds that the application of this chapter to such
13 security, class of securities, electrical or natural gas company, or
14 class of electrical or natural gas company is not required by the
15 public interest.

Passed the House March 11, 1997.

Passed the Senate April 7, 1997.

Approved by the Governor April 15, 1997.

Filed in Office of Secretary of State April 15, 1997.