HOUSE BILL 1115

State of Washington 56th Legislature 1999 Regular Session

By Representatives Schoesler, Mulliken, Grant, Sheahan, Carrell, Benson, Gombosky, Cairnes, Delvin, Dunn and D. Sommers

Read first time 01/14/1999. Referred to Committee on Finance.

- 1 AN ACT Relating to business and occupation tax exemptions for
- 2 wholesale transactions involving motor vehicles at auction; amending
- RCW 82.04.317; and declaring an emergency.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 **Sec. 1.** RCW 82.04.317 and 1997 c 4 s 1 are each amended to read as 6 follows:
- 7 This chapter does not apply to amounts received by a motor vehicle
- 8 manufacturer, as defined in RCW 19.118.021, or by a financing
- 9 subsidiary of such motor vehicle manufacturer which subsidiary is at
- 10 least fifty percent owned by the manufacturer((-,)); an independent
- 11 motor vehicle leasing company not otherwise doing business in the
- 12 state; or motor vehicle dealers licensed by and located in any other
- 13 <u>state</u> from the sale of motor vehicles at wholesale auctions to dealers
- 14 licensed under chapter 46.70 RCW or dealers licensed by any other
- 15 state.
- 16 <u>NEW SECTION.</u> **Sec. 2.** This act is necessary for the immediate
- 17 preservation of the public peace, health, or safety, or support of the

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- 1 state government and its existing public institutions, and takes effect
- 2 immediately.

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