S-0748.1			
D-0/40.T			

SENATE BILL 5266

State of Washington 56th Legislature 1999 Regular Session

By Senators Swecker, Rasmussen, Morton and Fraser

Read first time 01/18/1999. Referred to Committee on Agriculture & Rural Economic Development.

- 1 AN ACT Relating to permit coordination; and amending RCW
- 2 43.160.060.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 43.160.060 and 1996 c 51 s 5 are each amended to read 5 as follows:
- 6 The board is authorized to make direct loans to political
- 7 subdivisions of the state for the purposes of assisting the political
- 8 subdivisions in financing the cost of public facilities, including
- 9 development of land and improvements for public facilities, as well as
- 10 the construction, rehabilitation, alteration, expansion, or improvement
- 11 of the facilities. Grants may be authorized for permit coordination
- 12 under chapters 36.70B and 90.60 RCW and for facilitation costs of
- 13 collaborative procedure products under section 1, chapter . . ., Laws
- 14 of 1999 (section 1 of S-0741/99). A grant may also be authorized for
- 15 purposes designated in this chapter, but only when, and to the extent
- 16 that, a loan is not reasonably possible, given the limited resources of
- 17 the political subdivision and the finding by the board that unique
- 18 circumstances exist. The board shall not obligate more than twenty
- 19 percent of its biennial appropriation as grants.

p. 1 SB 5266

Application for funds shall be made in the form and manner as the board may prescribe. In making grants or loans the board shall conform to the following requirements:

(1) The board shall not provide financial assistance:

4

12

26

27

28

29

- 5 (a) For a project the primary purpose of which is to facilitate or 6 promote a retail shopping development or expansion.
- 7 (b) For any project that evidence exists would result in a 8 development or expansion that would displace existing jobs in any other 9 community in the state.
- 10 (c) For the acquisition of real property, including buildings and 11 other fixtures which are a part of real property.
 - (2) The board shall only provide financial assistance:
- 13 (a) For those projects which would result in specific private developments or expansions (i) in manufacturing, production, food 14 15 processing, assembly, warehousing, and industrial distribution; (ii) 16 for processing recyclable materials or for facilities that support 17 recycling, including processes not currently provided in the state, including but not limited to, de-inking facilities, mixed waste paper, 18 19 plastics, yard waste, and problem-waste processing; (iii) 20 manufacturing facilities that rely significantly on recyclable materials, including but not limited to waste tires and mixed waste 21 support the relocation of businesses 22 paper; (iv) which 23 nondistressed urban areas to distressed rural areas; or (v) which 24 substantially support the trading of goods or services outside of the 25 state's borders.
 - (b) For projects which it finds will improve the opportunities for the successful maintenance, establishment, or expansion of industrial or commercial plants or will otherwise assist in the creation or retention of long-term economic opportunities.
- 30 (c) When the application includes convincing evidence that a 31 specific private development or expansion is ready to occur and will 32 occur only if the public facility improvement is made.
- 33 (3) The board shall prioritize each proposed project according to 34 the relative benefits provided to the community by the jobs the project 35 would create, not just the total number of jobs it would create after 36 the project is completed and according to the unemployment rate in the 37 area in which the jobs would be located. As long as there is more 38 demand for financial assistance than there are funds available, the 39 board is instructed to fund projects in order of their priority.

SB 5266 p. 2

1 (4) A responsible official of the political subdivision shall be 2 present during board deliberations and provide information that the 3 board requests.

4

5

6

8

Before any financial assistance application is approved, the political subdivision seeking the assistance must demonstrate to the community economic revitalization board that no other timely source of funding is available to it at costs reasonably similar to financing available from the community economic revitalization board.

--- END ---

p. 3 SB 5266