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SUBSTITUTE SENATE BILL 5386

State of Washington 56th Legislature 1999 Regular Session

Вy Senate Committee on Commerce, Trade, Housing & Financial (originally sponsored by Institutions Senators Shin, Prentice, T. Sheldon, Jacobsen, Patterson, Benton, Finkbeiner, Spanel, Rasmussen, Goings, Haugen, Snyder, Hargrove, Gardner, Heavey, Winsley, Franklin, Bauer and McAuliffe)

Read first time 02/18/1999.

- 1 AN ACT Relating to the creation of a state plan for economic
- 2 development; adding a new section to chapter 43.31 RCW; and creating a
- 3 new section.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 <u>NEW SECTION.</u> **Sec. 1.** Economic development programs are vital to
- 6 the maintenance and expansion of family wage employment, state revenue,
- 7 and general economic well-being. These programs include work force
- 8 training, industrial modernization, business recruitment and retention,
- 9 infrastructure development, and export assistance. The purpose of this
- 10 act is to develop and maintain an economic plan, using existing data
- 11 and analyses, as well as developing new strategies to maximize and
- 12 coordinate public and private economic development initiatives.
- 13 <u>NEW SECTION.</u> **Sec. 2.** A new section is added to chapter 43.31 RCW
- 14 to read as follows:
- 15 (1)(a) The department of community, trade, and economic development
- 16 shall create and maintain an economic development plan for the state of
- 17 Washington. The initial plan shall be delivered to the legislature by
- 18 September 15, 2000, and shall be updated every two years thereafter.

p. 1 SSB 5386

- 1 As used in this section, "plan" means the state plan for economic 2 development required by this subsection.
- (b) The plan shall be based on a study and review of economic 3 4 development issues, including work force training, industrial 5 modernization, business recruitment and retention, technology diffusion, sustainable development, export assistance, 6 tourism, 7 investment, and entrepreneurial development.
- 8 (c) The plan shall also be based on a review of current state and 9 local policies and programs that promote or affect economic development and a determination of their cost-effectiveness, level of cooperation with other public and private programs, and consistency with sustainable development precepts.
- (d) The plan shall also be based on the comprehensive work force development plan developed by the work force training and education coordinating board.
- 16 (2) The department's research, analysis, and consultation in 17 preparation of the plan may include, but is not limited to:
- 18 (a) An analysis of economic development policies and programs of 19 other states and nations;
- 20 (b) An analysis of the impact of various business or industrial 21 sectors on the state's economy;
- (c) An analysis of economic trends within the state and with regional and primary international trading partners; and
- (d) Consultation with key individuals and groups within the private sector including representatives of business and labor, the nonprofit sector, and the academic community.
- 27 (3) The plan shall include any proposals for legislation and 28 administrative actions and plans necessary for its implementation.

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SSB 5386 p. 2