
SENATE BILL 5426

State of Washington

56th Legislature

1999 Regular Session

By Senators Hochstatter, Swecker and Stevens

Read first time 01/22/1999. Referred to Committee on Ways & Means.

1 AN ACT Relating to reducing the state property tax equivalent to
2 moneys received under the state tobacco litigation settlement; adding
3 a new section to chapter 84.55 RCW; and creating a new section.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 84.55 RCW
6 to read as follows:

7 (1) In calculating the limit on the state property tax levy under
8 RCW 84.55.010 for any calendar year, state levies shall be set at the
9 amount that would be allowed otherwise under this chapter if the state
10 levy for collection in 2000 and thereafter had been set without any
11 reduction under subsection (3) of this section.

12 (2) The attorney general shall certify to the department of revenue
13 by October 1st of each year the amount of money to be received by the
14 state in the following calendar year under the December 1998 settlement
15 of the state's litigation against the major tobacco companies,
16 exclusive of recoveries for costs and fees.

17 (3) The state property tax levy determined under subsection (1) of
18 this section for collection in calendar year 2000 and thereafter shall

1 be reduced by the amount certified to be received during that calendar
2 year under subsection (2) of this section.

3 NEW SECTION. **Sec. 2.** This act applies to taxes levied for
4 collection in 2000 and thereafter.

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