Z-0620.1			

SENATE BILL 5686

State of Washington 56th Legislature 1999 Regular Session

By Senators Prentice, Deccio, Costa and Winsley; by request of Secretary of State

Read first time 02/03/1999. Referred to Committee on Judiciary.

- 1 AN ACT Relating to reciprocal corporate licensing; adding a new
- 2 section to chapter 43.07 RCW; and providing an expiration date.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 43.07 RCW 5 to read as follows:
- 6 (1) The secretary of state shall investigate the feasibility of
- 7 implementing a reciprocal corporate licensing system with other states
- 8 to enhance Washington's ability to provide opportunities for commerce
- 9 to businesses registered in Washington and in other states. The
- 10 objective of this feasibility investigation is to identify the legal,
- 11 financial, technical, and political issues to be resolved in
- 12 implementing a reciprocal licensing system and to propose solutions to
- 13 those issues, if any, that are determined to be barriers to reciprocal
- 14 business licensure.
- 15 (2) The results of the feasibility investigation shall be furnished
- 16 to the legislature by January 31, 2000.
- 17 (3) This section expires July 1, 2000.

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