S-1884.2	

SENATE BILL 6063

State of Washington 56th Legislature 1999 Regular Session

By Senators Loveland, West, Snyder and Oke

Read first time 03/01/1999. Referred to Committee on Ways & Means.

- 1 AN ACT Relating to the authority of the state investment board to
- 2 invest and reinvest moneys in the emergency reserve fund; adding a new
- 3 section to chapter 43.135 RCW; providing an effective date; and
- 4 declaring an emergency.
- 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 6 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 43.135 RCW
- 7 to read as follows:
- 8 The state investment board shall have full power to invest and
- 9 reinvest the moneys in the emergency reserve fund in the manner
- 10 provided by RCW 43.84.150 and chapter 43.33A RCW.
- 11 <u>NEW SECTION.</u> **Sec. 2.** This act is necessary for the immediate
- 12 preservation of the public peace, health, or safety, or support of the
- 13 state government and its existing public institutions, and takes effect
- 14 July 1, 1999.

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