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SENATE BILL 6480

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State of Washington

56th Legislature

2000 Regular Session

By Senators Jacobsen, Rasmussen, Kline, Fairley, Fraser, Haugen and Spanel; by request of Commissioner of Public Lands

Read first time 01/17/2000. Referred to Committee on Natural Resources, Parks & Recreation.

1 AN ACT Relating to establishing a program to compensate for state  
2 trust lands with high recreational values; reenacting and amending RCW  
3 43.84.092, 43.84.092, and 43.84.092; adding a new chapter to Title 79  
4 RCW; creating a new section; making appropriations; providing effective  
5 dates; and providing an expiration date.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

7 NEW SECTION. **Sec. 1.** (1) The legislature finds there are  
8 increasing recreational use pressures on state trust lands, and that  
9 pressure for these public uses will only intensify as the state's  
10 population continues to grow, as private lands are increasingly gated  
11 off and restricted from public use, and as fees on private facilities  
12 continue to rise. The legislature further finds that increased public  
13 recreational use and demand have complicated public lands management  
14 and created new challenges for the department. These pressures can  
15 conflict with the ability and demand to generate revenue for the trust  
16 beneficiaries and recipients of forest board land revenues, and can  
17 also increase management costs.

18 (2) The legislature finds it to be in the public interest to  
19 protect, by leasing, certain trust lands that are difficult to manage

1 for revenue production because these lands are extensively and  
2 intensively used for recreation purposes. Therefore, the legislature  
3 finds that, in addition to the traditional fee simple transfer of  
4 certain trust lands out of trust status, a new tool is needed to  
5 accommodate increasing recreational use on state lands while still  
6 providing revenue to the trusts. The new tool shall allow, contingent  
7 on public funding, for the public to enter into a recreational  
8 conservation lease covering eligible trust lands managed by the  
9 department.

10 (3) The legislature finds that public use of department managed  
11 roads results in multiple impacts and associated costs. These impacts  
12 cause approximately five to eight percent of the impact on the over  
13 fourteen thousand miles of department managed roads. Therefore, in an  
14 attempt to cover the costs related to road impacts associated with  
15 public use, recreational lease rates shall include, in addition to the  
16 lease rate, a fee adequate to cover public use associated road  
17 maintenance and repair work during the term of the lease.

18 NEW SECTION. **Sec. 2.** The definitions in this section apply  
19 throughout this chapter unless the context clearly requires otherwise.

20 (1) "Department" means the department of natural resources.

21 (2) "Recreational conservation lease" means a lease authorized and  
22 approved by the department on granted trust lands for a period of up to  
23 thirty years with the purpose of enabling department land managers to  
24 better manage and meet demands for recreational use while ensuring  
25 trust lands are not adversely impacted by the recreational use.

26 (3) "Municipal watershed protection lease" means a lease authorized  
27 and approved by the department on state trust lands for a period of up  
28 to thirty years with the purpose of enabling the department to (a)  
29 alter its land management practices on public lands lying within the  
30 limits of any watershed over and through which is derived the water  
31 supply of any city or town and (b) provide water with qualities  
32 exceeding standards established for intrastate and interstate waters by  
33 the department of ecology.

34 NEW SECTION. **Sec. 3.** (1) The public land recreational  
35 conservation lease program is created within the department. The board  
36 of natural resources shall develop a process to implement this program  
37 which directs the department to identify, evaluate, and prioritize

1 public lands appropriate to encumber with a recreational conservation  
2 lease. Under the public land recreational conservation lease program  
3 the department may authorize recreational conservation leases on  
4 selected department managed trust lands that are (a) identified as  
5 areas experiencing high public use and demand for access; (b)  
6 experiencing high levels of concerns about timber harvesting; and (c)  
7 in close proximity to urban population centers. The recreational  
8 conservation leases shall contain provisions and compensation for  
9 reducing timber harvest on the identified trust lands by up to twenty  
10 percent, for a period of up to thirty years. The lease shall include  
11 a rental value associated directly with the value of the timber harvest  
12 deferred and will be deposited as all other lease revenues. The lease  
13 shall also include a fee adequate to cover existing maintenance and  
14 operation costs for authorized recreational uses on the leased site and  
15 a fee to cover anticipated public use-associated road maintenance and  
16 repair work during the term of the lease. The recreational  
17 conservation lease may apply to an entire state forest or land block,  
18 or to individually identified parcels within a state forest or land  
19 block. The tools to achieve this reduced harvest level may include:  
20 Smaller clear cuts; greater use of noninvasive harvesting techniques;  
21 and enhanced protective buffers along trail corridors, road corridors,  
22 and recreational areas. If a state forest or state block of land  
23 includes a campground or trail head covered by an existing lease but  
24 the existing lease does not include compensation for maintenance and  
25 operation of the leased site, the existing lease shall remain in  
26 effect; however, the existing leased site shall be eligible for  
27 inclusion in the new recreational conservation lease as long as the  
28 terms of the original lease are not negated or impaired. If a state  
29 forest or state block of land includes an existing trail easement, this  
30 easement remains in effect, but the trail with the easement is eligible  
31 for inclusion in the recreational conservation lease.

32 (2) The rental value of the recreational conservation lease shall  
33 be associated directly with the value of the timber harvest deferred  
34 and will be deposited as all other lease revenues. At the end of the  
35 ten-year lease, the department may negotiate a new lease, contingent  
36 upon funding. For the duration of the lease, the land shall be managed  
37 by the department under applicable forest practices rules and other  
38 applicable agreements, but overall harvest rates shall be reduced up to  
39 twenty percent, as agreed to in each individual lease agreement.

1        NEW SECTION.    **Sec. 4.**    Four pilot recreational conservation leases  
2 shall be initiated by the department. The four pilot lease sites shall  
3 be the Yacolt State Forest, Elbe Hills State Forest, Tiger Mountain  
4 State Forest, and the Blanchard Hill area block. The terms of the  
5 lease shall reduce timber harvests on each site by up to twenty percent  
6 over a ten-year period. The amount of the reduced harvest shall be  
7 determined by the department based on the harvest levels planned for  
8 the areas, the level of appropriation, and the location of authorized  
9 recreational uses within the state.

10        NEW SECTION.        **Sec. 5.**        (1) The public land recreational  
11 conservation lease account is created in the custody of the state  
12 treasurer. All receipts from gifts, grants, endowments, and  
13 legislative appropriations for the public land recreational lease  
14 program must be deposited into the account. Expenditures from the  
15 account may be used only for costs associated with the public land  
16 recreational conservation lease program. Only the commissioner of  
17 public lands or the commissioner's designee may authorize expenditures  
18 from the account. The account is subject to allotment procedures under  
19 chapter 43.88 RCW, but an appropriation is not required for  
20 expenditures.

21        (2) The department may receive gifts, grants, or endowments from  
22 public or private sources that are made from time to time, in trust or  
23 otherwise, for the use and benefit of the purposes of the public land  
24 recreational conservation lease account and spend gifts, grants, or  
25 endowments or income from the public or private sources according to  
26 their terms, unless the receipt of the gifts, grants, or endowments  
27 violates RCW 42.17.710.

28        NEW SECTION.        **Sec. 6.**        (1) Effective July 1, 2000, the sum of  
29 eleven million two hundred eighty-five thousand dollars, or as much  
30 thereof as may be necessary, is transferred from the general fund to  
31 the public land recreational conservation lease account for covering  
32 the recreational management costs and road use costs associated with  
33 public use for each of the four pilot recreational conservation leases  
34 developed under section 4 of this act. "Costs" includes maintenance  
35 and operation of all facilities and trails, including administration,  
36 salaries, materials, various contracts, and Washington conservation  
37 corps' crews; and education and enforcement officers on each of the

1 four pilot sites. "Costs" also includes the costs related to public  
2 use road impacts under section 3 of this act.

3 (2) The sum of twenty-four million three hundred thousand dollars,  
4 or as much thereof as may be necessary, is appropriated for the  
5 biennium ending June 30, 2001, from the state building construction  
6 account to the department of natural resources to use to compensate  
7 trust land beneficiaries and forest board counties for the deferred  
8 timber value on the four pilot recreational conservation leases  
9 identified in section 4 of this act.

10 NEW SECTION. **Sec. 7.** The proceeds of the lease attributed to  
11 timber value shall be deposited by the department in the same manner as  
12 lease revenues from other trust lands. Deductions for the cost of  
13 administering such transactions shall be as set forth in RCW 79.64.040,  
14 76.12.030, or 76.12.120, depending on the lands leased. These  
15 deductions shall cover all reasonable costs incurred by the department  
16 to implement this chapter.

17 NEW SECTION. **Sec. 8.** Sections 1 through 5 and 7 of this act  
18 constitute a new chapter in Title 79 RCW.

19 NEW SECTION. **Sec. 9.** If specific funding for section 4 of this  
20 act, referencing section 4 of this act by section and bill number, is  
21 not provided by June 30, 1999, in section 6 of this act or the omnibus  
22 appropriations act, section 4 of this act is null and void.

23 **Sec. 10.** RCW 43.84.092 and 1999 c 380 s 8, 1999 c 309 s 928, 1999  
24 c 268 s 4, and 1999 c 94 s 2 are each reenacted and amended to read as  
25 follows:

26 (1) All earnings of investments of surplus balances in the state  
27 treasury shall be deposited to the treasury income account, which  
28 account is hereby established in the state treasury.

29 (2) The treasury income account shall be utilized to pay or receive  
30 funds associated with federal programs as required by the federal cash  
31 management improvement act of 1990. The treasury income account is  
32 subject in all respects to chapter 43.88 RCW, but no appropriation is  
33 required for refunds or allocations of interest earnings required by  
34 the cash management improvement act. Refunds of interest to the  
35 federal treasury required under the cash management improvement act

1 fall under RCW 43.88.180 and shall not require appropriation. The  
2 office of financial management shall determine the amounts due to or  
3 from the federal government pursuant to the cash management improvement  
4 act. The office of financial management may direct transfers of funds  
5 between accounts as deemed necessary to implement the provisions of the  
6 cash management improvement act, and this subsection. Refunds or  
7 allocations shall occur prior to the distributions of earnings set  
8 forth in subsection (4) of this section.

9 (3) Except for the provisions of RCW 43.84.160, the treasury income  
10 account may be utilized for the payment of purchased banking services  
11 on behalf of treasury funds including, but not limited to, depository,  
12 safekeeping, and disbursement functions for the state treasury and  
13 affected state agencies. The treasury income account is subject in all  
14 respects to chapter 43.88 RCW, but no appropriation is required for  
15 payments to financial institutions. Payments shall occur prior to  
16 distribution of earnings set forth in subsection (4) of this section.

17 (4) Monthly, the state treasurer shall distribute the earnings  
18 credited to the treasury income account. The state treasurer shall  
19 credit the general fund with all the earnings credited to the treasury  
20 income account except:

21 (a) The following accounts and funds shall receive their  
22 proportionate share of earnings based upon each account's and fund's  
23 average daily balance for the period: The capitol building  
24 construction account, the Cedar River channel construction and  
25 operation account, the Central Washington University capital projects  
26 account, the charitable, educational, penal and reformatory  
27 institutions account, the common school construction fund, the county  
28 criminal justice assistance account, the county sales and use tax  
29 equalization account, the data processing building construction  
30 account, the deferred compensation administrative account, the deferred  
31 compensation principal account, the department of retirement systems  
32 expense account, the drinking water assistance account, the Eastern  
33 Washington University capital projects account, the education  
34 construction fund, the emergency reserve fund, the federal forest  
35 revolving account, the health services account, the public health  
36 services account, the health system capacity account, the personal  
37 health services account, the state higher education construction  
38 account, the higher education construction account, the highway  
39 infrastructure account, the industrial insurance premium refund

1 account, the judges' retirement account, the judicial retirement  
2 administrative account, the judicial retirement principal account, the  
3 local leasehold excise tax account, the local real estate excise tax  
4 account, the local sales and use tax account, the medical aid account,  
5 the mobile home park relocation fund, the municipal criminal justice  
6 assistance account, the municipal sales and use tax equalization  
7 account, the natural resources deposit account, the perpetual  
8 surveillance and maintenance account, the public employees' retirement  
9 system plan 1 account, the public employees' retirement system plan 2  
10 account, the public land recreational conservation lease account, the  
11 Puyallup tribal settlement account, the resource management cost  
12 account, the site closure account, the special wildlife account, the  
13 state employees' insurance account, the state employees' insurance  
14 reserve account, the state investment board expense account, the state  
15 investment board commingled trust fund accounts, the supplemental  
16 pension account, the teachers' retirement system plan 1 account, the  
17 teachers' retirement system plan 2 account, the tobacco prevention and  
18 control account, the tobacco settlement account, the transportation  
19 infrastructure account, the tuition recovery trust fund, the University  
20 of Washington bond retirement fund, the University of Washington  
21 building account, the volunteer fire fighters' and reserve officers'  
22 relief and pension principal ((account)) fund, the volunteer fire  
23 fighters' ((relief and pension)) and reserve officers' administrative  
24 ((account)) fund, the Washington judicial retirement system account,  
25 the Washington law enforcement officers' and fire fighters' system plan  
26 1 retirement account, the Washington law enforcement officers' and fire  
27 fighters' system plan 2 retirement account, the Washington state patrol  
28 retirement account, the Washington State University building account,  
29 the Washington State University bond retirement fund, the water  
30 pollution control revolving fund, and the Western Washington University  
31 capital projects account. Earnings derived from investing balances of  
32 the agricultural permanent fund, the normal school permanent fund, the  
33 permanent common school fund, the scientific permanent fund, and the  
34 state university permanent fund shall be allocated to their respective  
35 beneficiary accounts. All earnings to be distributed under this  
36 subsection (4)(a) shall first be reduced by the allocation to the state  
37 treasurer's service fund pursuant to RCW 43.08.190.

38 (b) The following accounts and funds shall receive eighty percent  
39 of their proportionate share of earnings based upon each account's or

1 fund's average daily balance for the period: The aeronautics account,  
2 the aircraft search and rescue account, the county arterial  
3 preservation account, the department of licensing services account, the  
4 essential rail assistance account, the ferry bond retirement fund, the  
5 grade crossing protective fund, the high capacity transportation  
6 account, the highway bond retirement fund, the highway safety account,  
7 the marine operating fund, the motor vehicle fund, the motorcycle  
8 safety education account, the pilotage account, the public  
9 transportation systems account, the Puget Sound capital construction  
10 account, the Puget Sound ferry operations account, the recreational  
11 vehicle account, the rural arterial trust account, the safety and  
12 education account, the special category C account, the state patrol  
13 highway account, the transportation equipment fund, the transportation  
14 fund, the transportation improvement account, the transportation  
15 improvement board bond retirement account, and the urban arterial trust  
16 account.

17 (5) In conformance with Article II, section 37 of the state  
18 Constitution, no treasury accounts or funds shall be allocated earnings  
19 without the specific affirmative directive of this section.

20 **Sec. 11.** RCW 43.84.092 and 1999 c 380 s 8, 1999 c 309 s 928, 1999  
21 c 268 s 4, 1999 c 94 s 3, and 1999 c 94 s 2 are each reenacted and  
22 amended to read as follows:

23 (1) All earnings of investments of surplus balances in the state  
24 treasury shall be deposited to the treasury income account, which  
25 account is hereby established in the state treasury.

26 (2) The treasury income account shall be utilized to pay or receive  
27 funds associated with federal programs as required by the federal cash  
28 management improvement act of 1990. The treasury income account is  
29 subject in all respects to chapter 43.88 RCW, but no appropriation is  
30 required for refunds or allocations of interest earnings required by  
31 the cash management improvement act. Refunds of interest to the  
32 federal treasury required under the cash management improvement act  
33 fall under RCW 43.88.180 and shall not require appropriation. The  
34 office of financial management shall determine the amounts due to or  
35 from the federal government pursuant to the cash management improvement  
36 act. The office of financial management may direct transfers of funds  
37 between accounts as deemed necessary to implement the provisions of the  
38 cash management improvement act, and this subsection. Refunds or



1 allocations shall occur prior to the distributions of earnings set  
2 forth in subsection (4) of this section.

3 (3) Except for the provisions of RCW 43.84.160, the treasury income  
4 account may be utilized for the payment of purchased banking services  
5 on behalf of treasury funds including, but not limited to, depository,  
6 safekeeping, and disbursement functions for the state treasury and  
7 affected state agencies. The treasury income account is subject in all  
8 respects to chapter 43.88 RCW, but no appropriation is required for  
9 payments to financial institutions. Payments shall occur prior to  
10 distribution of earnings set forth in subsection (4) of this section.

11 (4) Monthly, the state treasurer shall distribute the earnings  
12 credited to the treasury income account. The state treasurer shall  
13 credit the general fund with all the earnings credited to the treasury  
14 income account except:

15 (a) The following accounts and funds shall receive their  
16 proportionate share of earnings based upon each account's and fund's  
17 average daily balance for the period: The capitol building  
18 construction account, the Cedar River channel construction and  
19 operation account, the Central Washington University capital projects  
20 account, the charitable, educational, penal and reformatory  
21 institutions account, the common school construction fund, the county  
22 criminal justice assistance account, the county sales and use tax  
23 equalization account, the data processing building construction  
24 account, the deferred compensation administrative account, the deferred  
25 compensation principal account, the department of retirement systems  
26 expense account, the drinking water assistance account, the Eastern  
27 Washington University capital projects account, the education  
28 construction fund, the emergency reserve fund, the federal forest  
29 revolving account, the health services account, the public health  
30 services account, the health system capacity account, the personal  
31 health services account, the state higher education construction  
32 account, the higher education construction account, the highway  
33 infrastructure account, the industrial insurance premium refund  
34 account, the judges' retirement account, the judicial retirement  
35 administrative account, the judicial retirement principal account, the  
36 local leasehold excise tax account, the local real estate excise tax  
37 account, the local sales and use tax account, the medical aid account,  
38 the mobile home park relocation fund, the municipal criminal justice  
39 assistance account, the municipal sales and use tax equalization

1 account, the natural resources deposit account, the perpetual  
2 surveillance and maintenance account, the public employees' retirement  
3 system plan 1 account, the public employees' retirement system plan 2  
4 account, the public land recreational conservation lease account, the  
5 Puyallup tribal settlement account, the resource management cost  
6 account, the site closure account, the special wildlife account, the  
7 state employees' insurance account, the state employees' insurance  
8 reserve account, the state investment board expense account, the state  
9 investment board commingled trust fund accounts, the supplemental  
10 pension account, the teachers' retirement system plan 1 account, the  
11 teachers' retirement system plan 2 account, the tobacco prevention and  
12 control account, the tobacco settlement account, the transportation  
13 infrastructure account, the tuition recovery trust fund, the University  
14 of Washington bond retirement fund, the University of Washington  
15 building account, the volunteer fire fighters' and reserve officers'  
16 relief and pension principal ((~~account~~)) fund, the volunteer fire  
17 fighters' ((~~relief and pension~~)) and reserve officers' administrative  
18 ((~~account~~)) fund, the Washington judicial retirement system account,  
19 the Washington law enforcement officers' and fire fighters' system plan  
20 1 retirement account, the Washington law enforcement officers' and fire  
21 fighters' system plan 2 retirement account, the Washington state patrol  
22 retirement account, the Washington State University building account,  
23 the Washington State University bond retirement fund, the water  
24 pollution control revolving fund, and the Western Washington University  
25 capital projects account. Earnings derived from investing balances of  
26 the agricultural permanent fund, the normal school permanent fund, the  
27 permanent common school fund, the scientific permanent fund, and the  
28 state university permanent fund shall be allocated to their respective  
29 beneficiary accounts. All earnings to be distributed under this  
30 subsection (4)(a) shall first be reduced by the allocation to the state  
31 treasurer's service fund pursuant to RCW 43.08.190.

32 (b) The following accounts and funds shall receive eighty percent  
33 of their proportionate share of earnings based upon each account's or  
34 fund's average daily balance for the period: The aeronautics account,  
35 the aircraft search and rescue account, the county arterial  
36 preservation account, the department of licensing services account, the  
37 essential rail assistance account, the ferry bond retirement fund, the  
38 grade crossing protective fund, the high capacity transportation  
39 account, the highway bond retirement fund, the highway safety account,

1 the motor vehicle fund, the motorcycle safety education account, the  
2 pilotage account, the public transportation systems account, the Puget  
3 Sound capital construction account, the Puget Sound ferry operations  
4 account, the recreational vehicle account, the rural arterial trust  
5 account, the safety and education account, the special category C  
6 account, the state patrol highway account, the transportation equipment  
7 fund, the transportation fund, the transportation improvement account,  
8 the transportation improvement board bond retirement account, and the  
9 urban arterial trust account.

10 (5) In conformance with Article II, section 37 of the state  
11 Constitution, no treasury accounts or funds shall be allocated earnings  
12 without the specific affirmative directive of this section.

13 **Sec. 12.** RCW 43.84.092 and 1999 c 380 s 9, 1999 c 309 s 929, 1999  
14 c 268 s 5, and 1999 c 94 s 4 are each reenacted and amended to read as  
15 follows:

16 (1) All earnings of investments of surplus balances in the state  
17 treasury shall be deposited to the treasury income account, which  
18 account is hereby established in the state treasury.

19 (2) The treasury income account shall be utilized to pay or receive  
20 funds associated with federal programs as required by the federal cash  
21 management improvement act of 1990. The treasury income account is  
22 subject in all respects to chapter 43.88 RCW, but no appropriation is  
23 required for refunds or allocations of interest earnings required by  
24 the cash management improvement act. Refunds of interest to the  
25 federal treasury required under the cash management improvement act  
26 fall under RCW 43.88.180 and shall not require appropriation. The  
27 office of financial management shall determine the amounts due to or  
28 from the federal government pursuant to the cash management improvement  
29 act. The office of financial management may direct transfers of funds  
30 between accounts as deemed necessary to implement the provisions of the  
31 cash management improvement act, and this subsection. Refunds or  
32 allocations shall occur prior to the distributions of earnings set  
33 forth in subsection (4) of this section.

34 (3) Except for the provisions of RCW 43.84.160, the treasury income  
35 account may be utilized for the payment of purchased banking services  
36 on behalf of treasury funds including, but not limited to, depository,  
37 safekeeping, and disbursement functions for the state treasury and  
38 affected state agencies. The treasury income account is subject in all

1 respects to chapter 43.88 RCW, but no appropriation is required for  
2 payments to financial institutions. Payments shall occur prior to  
3 distribution of earnings set forth in subsection (4) of this section.

4 (4) Monthly, the state treasurer shall distribute the earnings  
5 credited to the treasury income account. The state treasurer shall  
6 credit the general fund with all the earnings credited to the treasury  
7 income account except:

8 (a) The following accounts and funds shall receive their  
9 proportionate share of earnings based upon each account's and fund's  
10 average daily balance for the period: The capitol building  
11 construction account, the Cedar River channel construction and  
12 operation account, the Central Washington University capital projects  
13 account, the charitable, educational, penal and reformatory  
14 institutions account, the common school construction fund, the county  
15 criminal justice assistance account, the county sales and use tax  
16 equalization account, the data processing building construction  
17 account, the deferred compensation administrative account, the deferred  
18 compensation principal account, the department of retirement systems  
19 expense account, the drinking water assistance account, the Eastern  
20 Washington University capital projects account, the education  
21 construction fund, the emergency reserve fund, the federal forest  
22 revolving account, the health services account, the public health  
23 services account, the health system capacity account, the personal  
24 health services account, the higher education construction account, the  
25 highway infrastructure account, the industrial insurance premium refund  
26 account, the judges' retirement account, the judicial retirement  
27 administrative account, the judicial retirement principal account, the  
28 local leasehold excise tax account, the local real estate excise tax  
29 account, the local sales and use tax account, the medical aid account,  
30 the mobile home park relocation fund, the municipal criminal justice  
31 assistance account, the municipal sales and use tax equalization  
32 account, the natural resources deposit account, the perpetual  
33 surveillance and maintenance account, the public employees' retirement  
34 system plan 1 account, the public employees' retirement system plan 2  
35 account, the public land recreational conservation lease account, the  
36 Puyallup tribal settlement account, the resource management cost  
37 account, the site closure account, the special wildlife account, the  
38 state employees' insurance account, the state employees' insurance  
39 reserve account, the state higher education construction account, the

1 state investment board expense account, the state investment board  
2 commingled trust fund accounts, the supplemental pension account, the  
3 teachers' retirement system plan 1 account, the teachers' retirement  
4 system combined plan 2 and plan 3 account, the tobacco prevention and  
5 control account, the tobacco settlement account, the transportation  
6 infrastructure account, the tuition recovery trust fund, the University  
7 of Washington bond retirement fund, the University of Washington  
8 building account, the volunteer fire fighters' and reserve officers'  
9 relief and pension principal (~~account~~) fund, the volunteer fire  
10 fighters' (~~relief and pension~~) and reserve officers' administrative  
11 (~~account~~) fund, the Washington judicial retirement system account,  
12 the Washington law enforcement officers' and fire fighters' system plan  
13 1 retirement account, the Washington law enforcement officers' and fire  
14 fighters' system plan 2 retirement account, the Washington school  
15 employees' retirement system combined plan 2 and 3 account, the  
16 Washington state patrol retirement account, the Washington State  
17 University building account, the Washington State University bond  
18 retirement fund, the water pollution control revolving fund, and the  
19 Western Washington University capital projects account. Earnings  
20 derived from investing balances of the agricultural permanent fund, the  
21 normal school permanent fund, the permanent common school fund, the  
22 scientific permanent fund, and the state university permanent fund  
23 shall be allocated to their respective beneficiary accounts. All  
24 earnings to be distributed under this subsection (4)(a) shall first be  
25 reduced by the allocation to the state treasurer's service fund  
26 pursuant to RCW 43.08.190.

27 (b) The following accounts and funds shall receive eighty percent  
28 of their proportionate share of earnings based upon each account's or  
29 fund's average daily balance for the period: The aeronautics account,  
30 the aircraft search and rescue account, the county arterial  
31 preservation account, the department of licensing services account, the  
32 essential rail assistance account, the ferry bond retirement fund, the  
33 grade crossing protective fund, the high capacity transportation  
34 account, the highway bond retirement fund, the highway safety account,  
35 the motor vehicle fund, the motorcycle safety education account, the  
36 pilotage account, the public transportation systems account, the Puget  
37 Sound capital construction account, the Puget Sound ferry operations  
38 account, the recreational vehicle account, the rural arterial trust  
39 account, the safety and education account, the special category C

1 account, the state patrol highway account, the transportation equipment  
2 fund, the transportation fund, the transportation improvement account,  
3 the transportation improvement board bond retirement account, and the  
4 urban arterial trust account.

5 (5) In conformance with Article II, section 37 of the state  
6 Constitution, no treasury accounts or funds shall be allocated earnings  
7 without the specific affirmative directive of this section.

8 NEW SECTION. **Sec. 13.** Sections 10 and 11 of this act expire  
9 September 1, 2000.

10 NEW SECTION. **Sec. 14.** (1) Section 11 of this act takes effect  
11 July 1, 2000.

12 (2) Section 12 of this act takes effect September 1, 2000.

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