SUBSTITUTE SENATE BILL 6548

State of Washington 56th Legislature 2000 Regular Session

By Senate Committee on Transportation (originally sponsored by Senator McCaslin)

Read first time 02/08/2000.

1 AN ACT Relating to vehicle sales by consignment at wholesale motor 2 vehicle auctions; and amending RCW 46.70.028.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 46.70.028 and 1989 c 337 s 13 are each amended to read 5 as follows:

6 Dealers who transact dealer business by consignment shall obtain a consignment contract for sale and shall comply with applicable 7 provisions of chapter 46.70 RCW. The dealer shall place all funds 8 received from the sale of the consigned vehicle in a trust account 9 10 until the sale is completed, except that the dealer shall pay any outstanding liens against the vehicle from these funds. Where title 11 has been delivered to the purchaser, the dealer shall pay the amount 12 13 due a consignor within ten days after the sale. <u>However, in the case</u> 14 of a consignment from a licensed vehicle dealer from any state, the 15 wholesale auto auction shall pay the consignor within twenty days.

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