S-3232.3			

SENATE BILL 6548

State of Washington

56th Legislature

2000 Regular Session

By Senator McCaslin

Read first time 01/19/2000. Referred to Committee on Transportation.

- 1 AN ACT Relating to vehicle sales by consignment at wholesale motor
- 2 vehicle auctions; and amending RCW 46.70.028.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 46.70.028 and 1989 c 337 s 13 are each amended to read 5 as follows:
- 6 Dealers who transact dealer business by consignment shall obtain a
- 7 consignment contract for sale and shall comply with applicable
- 8 provisions of chapter 46.70 RCW. The dealer shall place all funds
- 9 received from the sale of the consigned vehicle in a trust account
- 10 until the sale is completed, except that the dealer shall pay any
- 11 outstanding liens against the vehicle from these funds. Where title
- 12 has been delivered to the purchaser, the dealer shall pay the amount
- 13 due a consignor within ((ten)) twenty days after the sale.

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