

CERTIFICATION OF ENROLLMENT

**HOUSE BILL 1421**

Chapter 227, Laws of 1999

56th Legislature  
1999 Regular Session

STATE INVESTMENT BOARD--COMMINGLED TRUST FUNDS

EFFECTIVE DATE: 7/25/99

Passed by the House March 3, 1999  
Yeas 95 Nays 0

CLYDE BALLARD  
**Speaker of the House of  
Representatives**

FRANK CHOPP  
**Speaker of the House of  
Representatives**

Passed by the Senate April 14, 1999  
Yeas 49 Nays 0

BRAD OWEN  
**President of the Senate**

Approved May 10, 1999

GARY LOCKE  
**Governor of the State of Washington**

CERTIFICATE

We, Dean R. Foster and Timothy A. Martin, Co-Chief Clerks of the House of Representatives of the State of Washington, do hereby certify that the attached is **HOUSE BILL 1421** as passed by the House of Representatives and the Senate on the dates hereon set forth.

DEAN R. FOSTER  
**Chief Clerk**

TIMOTHY A. MARTIN  
**Chief Clerk**

FILED

May 10, 1999 - 4:10 p.m.

**Secretary of State  
State of Washington**

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HOUSE BILL 1421

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Passed Legislature - 1999 Regular Session

State of Washington                      56th Legislature                      1999 Regular Session

By Representatives Huff, H. Sommers, Hatfield, Benson and McIntire; by request of State Investment Board

Read first time 01/25/1999.      Referred to Committee on Financial Institutions & Insurance.

1            AN ACT Relating to the state investment board; and amending RCW  
2 43.33A.170.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4            **Sec. 1.** RCW 43.33A.170 and 1982 c 58 s 1 are each amended to read  
5 as follows:

6            (~~There is established in the state treasury~~) The state investment  
7 board (~~commingled trust fund~~) is authorized to establish commingled  
8 trust funds in the state treasury for the implementation of specific  
9 investment programs for any combination of funds under its  
10 jurisdiction. At the discretion of the state investment board, the  
11 funds under the jurisdiction of the board may participate in the  
12 investments made by the board through (~~the~~) state investment board  
13 commingled trust funds. The state investment board may establish  
14 accounts within (~~the~~) any such commingled trust fund as necessary for  
15 the implementation of specific investment programs. The combining of  
16 moneys from funds located outside the state treasury with moneys from  
17 funds located within the state treasury for investment under this  
18 section shall not affect the nature, character, or purpose of a  
19 participating fund.

Passed the House March 3, 1999.  
Passed the Senate April 14, 1999.  
Approved by the Governor May 10, 1999.  
Filed in Office of Secretary of State May 10, 1999.