## CERTIFICATION OF ENROLLMENT

# SUBSTITUTE SENATE BILL 5495

Chapter 96, Laws of 1999

56th Legislature 1999 Regular Session

REGULAR PROPERTY TAX LEVIES

EFFECTIVE DATE: 7/25/99

Passed by the Senate March 15, 1999 YEAS 46 NAYS 0

BRAD OWEN

President of the Senate

Passed by the House April 9, 1999 YEAS 93 NAYS 0

CLYDE BALLARD

Speaker of the House of Representatives

FRANK CHOPP

Speaker of the House of Representatives

Approved April 22, 1999

#### CERTIFICATE

I, Tony M. Cook, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SUBSTITUTE SENATE BILL 5495** as passed by the Senate and the House of Representatives on the dates hereon set forth.

TONY M. COOK

#### Secretary

FILED

April 22, 1999 - 3:58 p.m.

GARY LOCKE

Governor of the State of Washington

Secretary of State State of Washington

### SUBSTITUTE SENATE BILL 5495

Passed Legislature - 1999 Regular Session

# State of Washington 56th Legislature 1999 Regular Session

**By** Senate Committee on Ways & Means (originally sponsored by Senators Snyder and Zarelli)

Read first time 02/16/1999.

1 AN ACT Relating to regular property tax levies; and amending RCW 2 84.55.015.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 84.55.015 and 1979 ex.s. c 218 s 4 are each amended to 5 read as follows:

6 If a taxing district has not levied ((in the three most recent 7 years)) since 1985 and elects to restore a regular property tax levy subject to applicable statutory limitations then such first restored 8 9 levy shall be set so that the regular property tax payable shall not 10 exceed the amount which ((could have been lawfully levied in 1973)) was last levied, plus an additional dollar amount calculated by multiplying 11 12 the increase in assessed value in the district since ((1973)) the last 13 <u>levy</u> resulting from new construction and improvements to property by 14 the property tax rate which is proposed to be restored, or the maximum 15 amount which could be lawfully levied in the year such a restored levy 16 is proposed.

> Passed the Senate March 15, 1999. Passed the House April 9, 1999. Approved by the Governor April 22, 1999. Filed in Office of Secretary of State April 22, 1999.