CERTIFICATION OF ENROLLMENT

SENATE BILL 5567

Chapter 19, Laws of 1999

56th Legislature 1999 Regular Session

FEDERAL PAYMENTS TO COUNTIES TO REDUCE SCHOOL DEBT

EFFECTIVE DATE: 7/25/99

Passed by the Senate March 10, 1999 CERTIFICATE YEAS 47 NAYS 0 I, Tony M. Cook, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SENATE BILL 5567** as passed by the Senate and the House of BRAD OWEN President of the Senate Representatives on the dates hereon Passed by the House April 6, 1999 YEAS 93 NAYS 0 set forth. CLYDE BALLARD TONY M. COOK Speaker of the Secretary House of Representatives FRANK CHOPP Speaker of the House of Representatives Approved April 15, 1999 FILED April 15, 1999 - 3:51 p.m.

GARY LOCKE

Governor of the State of Washington

Secretary of State

State of Washington

SENATE BILL 5567

Passed Legislature - 1999 Regular Session

State of Washington 56th Legislature 1999 Regular Session

By Senators Hale and Snyder

Read first time 01/28/1999. Referred to Committee on State & Local Government.

- 1 AN ACT Relating to federal payments used to reduce the outstanding
- 2 debt of school districts within counties; and adding a new section to
- 3 chapter 36.01 RCW.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 36.01 RCW 6 to read as follows:
- 7 The county legislative authority of any county that receives
- 8 payment in lieu of taxes and payment equal to tax funds from the United
- 9 States department of energy under section 168 of the federal atomic
- 10 energy act of 1954 and nuclear waste policy act of 1982 and that has an
- 11 agreed settlement or a joint stipulation dated before January 1, 1998,
- 12 which agreed settlement or joint stipulation includes funds designated
- 13 for state schools, may direct the county treasurer to distribute those
- 14 designated funds to reduce the outstanding debt of the school districts
- 15 within the county. Any such funds shall be divided among the school
- 16 districts based upon the same percentages that each district's current
- 17 assessed valuation is of the total assessed value for all eligible
- 18 school districts if the district has outstanding debt that equals or
- 19 exceeds the amount of its distribution. If the district does not have

- 1 outstanding debt that equals or exceeds the amount of its distribution,
- 2 any amount above the outstanding debt shall be reallocated to the
- 3 remaining eligible districts. Any funds received before January 1,
- 4 1999, shall be distributed using the percentages calculated for 1998.
- 5 The county treasurer shall apply the funds to any outstanding debt
- 6 obligation selected by the respective school districts.

Passed the Senate March 10, 1999. Passed the House April 6, 1999. Approved by the Governor April 15, 1999. Filed in Office of Secretary of State April 15, 1999.