1008

Sponsor(s): Representatives Morris, H. Sommers, Linville, D. Schmidt, McIntire, Rockefeller and Edmonds

Brief Description: Reviewing initiative measures for fiscal impact.

HB 1008 - DIGEST

Provides that, upon receipt of any petition proposing an initiative to the people or an initiative to the legislature, and prior to giving a serial number thereto, the secretary of state shall submit a copy thereof to the office of the code reviser and the office of financial management and give notice to the petitioner of such transmittal.

Requires that, upon receipt of the measure, the director of financial management shall determine if the measure affects a tax or fee as set forth under this act.

Provides that if it does, then an analysis of the fiscal impact and a certificate of review shall be sent to the petitioner within seven working days from receipt of the measure. A copy of the fiscal analysis shall be sent to the secretary of state.

Declares that "affects a tax or fee" means the measure amends, repeals, or restricts the collection of any existing tax or any of the fees used to fund general government purposes, increases or reduces the percentage rate or amount of such a tax or fee, or creates, extends, or eliminates an exemption to such a tax or fee.

Provides that the voter's pamphlet must contain an analysis of the fiscal impact prepared by the director of financial management, if required under RCW 29.79.015.