

1377

Sponsor(s): Representatives Santos, DeBolt, Gombosky, Anderson, Ruderman, Benson, Veloria, Hatfield, Keiser, Wood and Kenney

Brief Description: Providing tax credits to promote community development.

HB 1377 - DIGEST

Declares an intent to create incentives to increase access to capital by providing a tax credit to businesses that make interest-free deposits into approved community development financial institutions that will use the deposits to make reduced interest rate loans to qualified community-based businesses.

Expires July 1, 2005.