

1450-S

Sponsor(s): House Committee on Finance (originally sponsored by Representatives Rockefeller and Morris)

Brief Description: Providing property tax relief for certain land transfers.

**HB 1450-S - DIGEST**

(DIGEST AS ENACTED)

Provides property tax relief for certain land transfers.

Applies to the sale or transfer of land within two years after the death of the owner of at least a fifty percent interest in the land if the land has been assessed and valued as classified forest land, designated as forest land under this chapter, or classified under chapter 84.34 RCW continuously since 1993.

Applies to the sale or transfer of land after the death of the owner of at least a fifty percent interest in the land if the land has been assessed and valued as classified forest land, designated as forest land under this chapter, or classified under chapter 84.34 RCW continuously since 1993 and the sale or transfer takes place within two years after the effective date of this section and the death of the owner occurred after January 1, 1991.