

1501-S

Sponsor(s): House Committee on Commerce & Labor (originally sponsored by Representatives Conway and Clements; by request of Secretary of State)

Brief Description: Authorizing the electronic filing of corporation and limited liability company annual reports.

HB 1501-S - DIGEST

(DIGEST AS ENACTED)

Authorizes the electronic filing of corporation and limited liability company annual reports.

Provides that the secretary of state may allow a corporation to file an annual report through electronic means. If allowed, the secretary of state shall adopt rules detailing the circumstances under which the electronic filing of such reports shall be permitted and how such reports may be filed.

Provides that, for purposes of this section only, a person executing an electronically filed annual report may deliver the report to the office of the secretary of state without a signature and without an exact or conformed copy, but the person's name must appear in the electronic filing as the person executing the filing, and the filing must state the capacity in which the person is executing the filing.

Declares an emergency and takes effect May 1, 2001.