1634

Sponsor(s): Representatives Santos, DeBolt, Hatfield and Benson; by request of Insurance Commissioner

Brief Description: Prioritizing and ordering the distribution of claims of an insurer's estate.

HB 1634 - DIGEST

(DIGEST AS ENACTED)

Establishes provisions to prioritize and order the distribution of claims of an insurer's estate.

Applies to and governs all claims filed in any proceeding to liquidate an insurer that is initiated on or after January 1, 2001.