

1904

Sponsor(s): Representatives Ruderman, Santos, Jackley, Dunshee, Simpson, Kessler, Darneille, Edwards, Conway, Rockefeller, Linville, Keiser, Tokuda, Kirby and Hurst

Brief Description: Providing property tax relief.

HB 1904 - DIGEST

Authorizes a credit against the state regular real property tax equal to the tax imposed on the first one hundred thousand dollars of assessed valuation of owner-occupied residential property, multiplied by the indicated ratio fixed by the state department of revenue. The credit in any tax year shall not exceed the amount of state property tax imposed on the property.