

2071

Sponsor(s): Representatives Alexander, H. Sommers, Carrell and Doumit

Brief Description: Revising the rate of interest on certain tort judgments.

HB 2071 - DIGEST

Provides that judgments shall bear interest from the date of entry at two percentage points above the equivalent coupon issue yield (as published by the board of governors of the federal reserve system) of the average bill rate for twenty-six week treasury bills as determined at the first bill market auction conducted during the calendar month immediately preceding the date of entry thereof.