

2661

Sponsor(s): Representative Hurst; by request of Governor Locke and Attorney General

Brief Description: Licensing and regulating money transmitters and currency exchangers.

HB 2661 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Declares an intent to establish a state system of licensure and regulation to ensure the safe and sound operation of money transmission and currency exchange businesses, to ensure that these businesses are not used for terrorist or criminal purposes, to promote confidence in the state's financial system, and to protect the public interest.