

2700

Sponsor(s): Representatives Fisher, Mitchell, Simpson, Ogden, Murray, Wood and McIntire

Brief Description: Authorizing local transportation financing alternatives.

HB 2700 - DIGEST

(SEE ALSO PROPOSED 1ST SUB)

Declares that, in order to provide safe and efficient travel on public streets, it is necessary for street utilities to impose appropriate street use charges on street users, identified by classifications such as residences and businesses, based upon the type of uses made of each property and the estimated impact that uses have on public streets, subject to the limitations in this act, all of which is necessary to protect the public's welfare.

Authorizes a city or town electing to own, maintain, operate, and preserve its streets as a separate street utility to levy periodic charges upon street users identified by ordinance for the use of the streets in a total annual amount of up to fifty percent of the actual costs for maintenance, operation, and preservation of facilities under the jurisdiction of the street utility. These fees or charges shall be placed in a specific fund dedicated to street maintenance.

Provides that the city or town electing to own, maintain, operate, and preserve its streets and related facilities as a utility under this act may finance the operation, maintenance, and preservation through local improvement districts, utility local improvement districts, or with proceeds from general obligation bonds and revenue bonds payable from the charges issued in accordance with chapter 35.41, 35.92, or 39.46 RCW, or any combination thereof.

Repeals RCW 82.80.040, 82.80.050, and 82.80.060.