5140

Sponsor(s): Senators Morton, McAuliffe, Rasmussen, Stevens, Horn,
T. Sheldon, Finkbeiner, McDonald, Hochstatter, Johnson, Swecker,
Zarelli, Honeyford and McCaslin

Brief Description: Limiting the buyout of school superintendents' employment contracts.

SB 5140 - DIGEST

Provides that if the school board offers a buyout to terminate a contract of employment before the term of the contract has run, the amount of the buyout may not exceed the value of one year of the contract.