

5235-S

Sponsor(s): Senate Committee on Labor, Commerce & Financial Institutions (originally sponsored by Senators Prentice and Winsley)

Brief Description: Outlining requirements for the operation of a PACE program in Washington state.

SB 5235-S - DIGEST

(AS OF SENATE 2ND READING 3/09/01)

Designates requirements for the operation of a PACE program in Washington state.

Declares that a PACE program may operate in the state only in accordance with a PACE program agreement with the department.

Provides that a PACE program shall at the time of entering into the initial PACE program agreement, and at each renewal thereof, demonstrate cash reserves to cover expenses in the event of insolvency.