

5237

Sponsor(s): Senators Rasmussen, Swecker, Sheahan, Honeyford, West, Fraser, Kastama, Regala, Hewitt, Hale, Parlette, Morton, Hochstatter and Franklin

Brief Description: Making annual transfers of money into the fair fund.

SB 5237 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Provides that, at the beginning of fiscal year 2002 and each fiscal year thereafter, the state treasurer shall transfer into the fair fund from the general fund the sum of three million dollars. For each fiscal year after 2002, the state treasurer shall adjust the total transfer by the fiscal growth factor, as defined in RCW 43.135.025, forecast for that fiscal year by the office of financial management in November of the preceding year.