

5342

Sponsor(s): Senators Fairley and Zarelli; by request of Governor Locke

Brief Description: Issuing general obligation bonds.

SB 5342 - DIGEST

Provides that, for the purpose of providing funds to finance the projects described and authorized by the legislature in the capital and operating appropriation acts for the 2001-2003 fiscal biennium, and all costs incidental thereto, the state finance committee is authorized to issue general obligation bonds of the state of Washington in the sum of nine hundred fifty-six million seven hundred twenty-five thousand dollars, or as much thereof as may be required, to finance these projects and all costs incidental thereto.

Requires the proceeds from the sale of the bonds authorized in this act to be deposited in the state building construction account created by RCW 43.83.020.