

5350-S

Sponsor(s): Senate Committee on State & Local Government
(originally sponsored by Senators Patterson, Horn, Rossi, Hargrove
and Haugen; by request of Military Department)

Brief Description: Authorizing the military department to dispose
at public bid of the state armory known as the Pier 91 property and
acquire replacement property and improvements.

SB 5350-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Authorizes the military department to dispose at public bid
the state armory known as the Pier 91 property and acquire
replacement property and improvements.

Provides that before any sale, lease, or exchange is made
under the provisions of this act the property must be independently
appraised by a certified commercial real estate appraiser. Any
such sale, lease, or exchange shall be made to the highest
competent bidder for a price not less than the independently
appraised value of the property and pursuant to a call for bids
published in at least one issue of a legal newspaper of general
circulation in King county at least thirty days prior to the date
fixed for the bid closing.