5520-S

Sponsor(s): Senate Committee on State & Local Government
(originally sponsored by Senators Patterson, Horn, Haugen, Spanel,
Kohl-Welles, Gardner and Winsley)

Brief Description: Providing fiscal impact statements for ballot measures.

SB 5520-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Requires the office of financial management, in consultation with the secretary of state, the attorney general, and any other appropriate state or local agency to prepare a fiscal impact statement for each of the following state ballot measures: (1) An initiative to the people that is certified to the ballot; (2) an initiative to the legislature that will appear on the ballot; (3) an alternative measure appearing on the ballot that the legislature proposes to an initiative to the legislature; (4) a referendum bill referred to voters by the legislature; and (5) a referendum measure appearing on the ballot.

Requires a fiscal impact statement to describe any projected increase or decrease in revenues, costs, expenditures, or indebtedness that the state or local governments will experience if the ballot measure were approved by state voters.

Requires that fiscal impact statements must be available online from the secretary of state's web site and included in the state voters' pamphlet.