

5642

Sponsor(s): Senators Prentice, Kline, Franklin and Patterson; by request of Governor Locke

Brief Description: Modifying provisions relating to the linked deposit program.

**SB 5642 - DIGEST**

Directs the office to, in consultation with the state treasurer and the department of community, trade, and economic development, compile information on minority and women's business enterprises that have received financial assistance through a qualified public depository under the provisions of RCW 43.86A.060. The information shall include, but is not limited to:

- (1) Name of the qualified public depository;
- (2) Geographic location of the minority or women's business enterprise;
- (3) Name of the minority or women's business enterprise;
- (4) Date of last certification by the office and certification number;
- (5) Type of business;
- (6) Amount and term of the loan to the minority or women's business enterprise; and
- (7) Other information the office deems necessary for the implementation of this section.

Requires the office to notify the state treasurer of minority or women's business enterprises that are no longer certified under provisions of chapter 39.19 RCW.

Repeals RCW 43.131.381 and 43.131.382.