

5660-S

Sponsor(s): Senate Committee on Transportation (originally sponsored by Senators Haugen and Horn; by request of Department of Licensing)

Brief Description: Modifying the taxation of fuel.

SB 5660-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Revises provisions relating to the taxation of fuel.

Declares that the requirement of furnishing a bond may be waived for licensed special fuel distributors who, upon determination of the department, have sufficient resources, assets, other financial instruments, or other means to adequately make payments on the estimated monthly motor vehicle fuel tax payments, penalties, and interest arising out of this chapter.

Directs the department to establish rules to administer this provision.