

5872

Sponsor(s): Senators Prentice, Kohl-Welles, Kline and Fairley

Brief Description: Modifying the multiple-unit property tax exemption.

SB 5872.2E - DIGEST

(AS OF SENATE 2ND READING 2/05/02)

Revises the multiple-unit property tax exemption.

Provides that, when a governing authority adopts guidelines pursuant to RCW 84.14.030(2) and the qualifying dwelling units are condominiums or townhouses, the exemption may, at the local governing authority's discretion, be limited to those dwelling units that meet the local low-income or moderate-income occupancy requirements.