

5991

Sponsor(s): Senators Fairley, Spanel, B. Sheldon and Zarelli; by request of Office of Financial Management

Brief Description: Issuing general obligation bonds.

**SB 5991 - DIGEST**

Provides that, for the purpose of providing funds to finance the projects described and authorized by the legislature in the capital and operating appropriation acts for the 2001-2003 fiscal biennium, and all costs incidental thereto, the state finance committee is authorized to issue general obligation bonds of the state of Washington in the sum of nine hundred fifty-six million seven hundred twenty-five thousand dollars, or as much thereof as may be required, to finance these projects and all costs incidental thereto.

Provides that, for the purpose of providing funds for the planning, design, construction, and other necessary costs for replacing the waterproof membrane over the east plaza garage and revising related landscaping, the state finance committee is authorized to issue general obligation bonds of the state of Washington in the sum of sixteen million dollars, or as much thereof as may be required, to finance this project and all costs incidental thereto.

Provides that, for the purpose of providing funds for the planning, design, construction, and other necessary costs for the rehabilitation of the state legislative building, the state finance committee is authorized to issue general obligation bonds of the state of Washington in the sum of ninety-seven million three hundred seventy thousand dollars or as much as may be required to finance the improvements defined in the legislative building rehabilitation plan and all costs incidental thereto.