

6481-S

Sponsor(s): Senate Committee on Labor, Commerce & Financial Institutions (originally sponsored by Senators Prentice and Winsley)

Brief Description: Regulating insurance for rental vehicles.

SB 6481-S - DIGEST

(DIGEST AS ENACTED)

Provides that a rental car company, or officer, director, employee, or agent of a rental car company, may not offer, sell, or solicit the purchase of rental car insurance unless that person is licensed under chapter 48.17 RCW or is in compliance with this act.

Authorizes the commissioner to issue a license to a rental car company that is in compliance with this act authorizing the rental car company to act as a rental car agent under this act, in connection with and incidental to rental agreements, on behalf of any insurer authorized to write rental car insurance in this state.

Declares that every rental car agent licensed under this act shall promptly reply in writing to an inquiry of the commissioner relative to the business of car rental insurance.

Declares that, in the event of a violation by a rental car agent, the commissioner may revoke, suspend, or refuse to issue or renew any rental car agent's license that is issued or may be issued under this act for any cause specified in any other provision of this act.

Requires the commissioner to report to the legislature by January 1, 2004, regarding the impact of this act on small businesses in the state of Washington.