6495-S

Sponsor(s): Senate Committee on State & Local Government (originally sponsored by Senators Kline, Thibaudeau, Long and McCaslin)

Brief Description: Encouraging cooperation among public agencies to stimulate economic development.

SB 6495-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Declares an intent to encourage cooperation between and among public agencies to stimulate economic development. The joint investment of funds by these agencies in public infrastructure of local and regional significance can induce private investment and stimulate economic activity that will produce tax revenues to these agencies.

Provides that any one or more public agencies may contract with any one or more other public agencies for the performance of a government service, activity, or undertaking involving public infrastructure of local and regional significance that the contracting party which is to perform the service, activity, or undertaking is authorized by law to perform, as long as the contract is in writing and approved by the governing body of each party.