

6819

Sponsor(s): Senators Brown and Snyder; by request of Office of Financial Management

Brief Description: Making temporary amendments to the state's expenditure limitations to address the revenue shortfall in the 2001-2003 biennium.

SB 6819 - DIGEST

(DIGEST AS ENACTED)

Provides that, during the 2001-2003 biennium, any action or combination of actions by the legislature that raises state revenue or requires revenue-neutral tax shifts may be taken only if approved by a majority vote of each house, and then only if state expenditures in any fiscal year, including the new revenue, will not exceed the state expenditure limits established under chapter 43.135 RCW.

Provides that, during the 2001-2003 biennium, the legislature may transfer moneys from the emergency reserve fund to the general fund only with approval of a majority of the members of each house of the legislature, and then only if the appropriation does not cause total expenditures to exceed the state expenditure limit under this chapter.

Expires June 30, 2003.