

SHB 2275 - H AMD to H AMD (2275-S AMH DUNS GAVI 034)
By Representative Orcutt

1 On page 5 of the amendment, after line 2, insert the following:
2 "(6) When any state agency receives a grant to acquire timber
3 land under this section after the effective date of this act, the
4 agency is subject to a timber severance charge as follows:
5 the agency shall pay an amount equal to five percent of the value
6 of the timber on the acquired property to the appropriate county
7 within sixty days of acquiring the land. A county receiving a
8 payment under this subsection shall distribute the amount received
9 to all property taxing districts except the state in appropriate
10 tax code areas the same way it would distribute local property
11 taxes from private property."

EFFECT: State agencies must pay a timber severance charge of 5% on timber land acquired through the Habitat Conservation Account after the effective date of this act. The timber severance charge must be distributed to local taxing districts, including school districts, the same way taxes on private property are distributed.