

HB 2294 - H AMD 589

By Representative McIntire

WITHDRAWN 06/10/2003

1 On page 21, line 3, after "(3)" insert "(a)"

2 On page 21, after line 14, insert the following:

3 "(b)(i) In addition, and related to the tax incentives provided to
4 the aerospace industry in chapter . . ., Laws of 2003 1st sp. sess.
5 (this act), the joint select committee on fiscal stability is created,
6 consisting of twelve members as follows: Three members shall be
7 appointed by the leader of each of the two largest caucuses of the
8 senate and the two largest caucuses of the house of representatives.
9 The governor shall appoint an additional person to serve as the chair
10 of the committee. The chair may vote on procedural questions, but may
11 not vote on substantive questions concerning the research or
12 recommendations of the committee.

13 (ii) The committee shall develop recommendations for specific
14 statutory and constitutional provisions to establish or revise the
15 following:

16 (A) Spending limits;

17 (B) Tax limits;

18 (C) Emergency reserve accounts; and

19 (D) Tax reforms necessary to: Create a sustainable system of state
20 and local finance; improve the fairness of state and local taxation;
21 and improve the competitiveness of Washington's economy, examining the
22 impact of chapter . . ., Laws of 2003 1st sp. sess. (this act), among
23 others.

24 (iii) The committee shall conduct a series of public hearings on
25 these topics and its proposed recommendations. The hearings shall be
26 held in locations across the state and structured to encourage full
27 participation by persons who represent a balance of perspectives and
28 constituencies. The committee shall submit its findings and
29 recommendations in a report to the fiscal committees of the legislature
30 by January 1, 2004.

1 (iv) The committee shall use legislative facilities and staff from
2 senate committee services and the office of program research. The
3 department of revenue shall provide necessary support and information
4 to the committee. The chair of the committee shall be reimbursed for
5 travel expenses in accordance with RCW 43.03.050 and 43.03.060. All
6 expenses of the committee, including travel, shall be paid jointly by
7 the senate and the house of representatives."

8 On page 22, after line 28, insert the following:

9 "NEW SECTION. **Sec. 18.** (1) The sum of one hundred fifty thousand
10 dollars, or so much thereof as may be necessary, is appropriated from
11 the general fund to the house of representatives for the fiscal year
12 ending June 30, 2004, for the purposes of the joint select committee on
13 fiscal stability for the purposes of this act.

14 (2) The sum of one hundred fifty thousand dollars, or so much
15 thereof as may be necessary, is appropriated from the general fund to
16 the senate for the fiscal year ending June 30, 2004, for the purposes
17 of the joint select committee on fiscal stability for the purposes of
18 this act."

19 Correct the title.

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