

1 **HB 2294 - H AMD 595 SCOPE & OBJECT 6/10/2003**  
2 By Representative Orcutt

3 On page 22, after line 28, insert:

4 "NEW SECTION. **Sec. 18.** A new section is added to chapter 82.04  
5 RCW to read as follows:

6 (1) Effective October 1, 2005, all tax rates in effect under  
7 this chapter shall be reduced by twelve and one-half percent.  
8 Effective on the later of July 1, 2007, or the date final assembly  
9 of a superefficient airplane begins in Washington state, as  
10 determined under section 17 of this act, all tax rates in effect  
11 under this chapter shall be reduced by forty percent compared to  
12 the rates in effect September 30, 2005.

13 (2) The rate reductions under this section do not apply to the  
14 rates in RCW 82.04.260(13)."

**EFFECT:** Extends the B&O rate reductions to all B&O taxpayers,  
not just the aerospace industry.