

SHB 2740 - H AMD

By Representative Benson

1 On page 4, at the beginning of line 3, insert the following:

2 "(c) If premiums are insufficient to fund the association and
3 insurers are assessed, assessed insurers may take a dollar-for-
4 dollar credit against any premium tax falling due under chapter
5 48.14 RCW. The credit may be taken the same year that the insurer
6 is assessed."

7 Renumber the remaining sections consecutively and correct
8 internal references accordingly.

EFFECT: Authorizes an insurer that pays an assessment to take a dollar-for-dollar credit against premium taxes the same year the insurer is assessed.