

SB 5614 - S AMD 366
By Senator Reardon

4/15/03 NOT ADOPTED

1 On page 2, after line 1, insert the following:

2 "Sec. 3. RCW 82.60.070 and 1999 c 164 s 303 are each amended to
3 read as follows:

4 (1) Each recipient of a deferral granted under this chapter after
5 June 30, 1994, shall submit a report to the department on December 31st
6 of the year in which the investment project is certified by the
7 department as having been operationally completed, and on December 31st
8 of each of the seven succeeding calendar years. The report shall
9 contain information, as required by the department, from which the
10 department may determine whether the recipient is meeting the
11 requirements of this chapter. The report shall at least contain the
12 following information:

- 13 (a) Number of production workers;
- 14 (b) Average wage of production workers;
- 15 (c) Total wages for production workers;
- 16 (d) Total sales as measured by taxable receipts for activities
17 related to the deferral; and
- 18 (e) Total wages for production workers as a percent of total sales
19 related to the deferral.

20 The department shall compile the information into a report
21 containing aggregated data that does not violate any confidentially
22 provisions and send an electronic copy to all members of the
23 legislature on an annual basis.

24 If the recipient fails to submit a report or submits an inadequate
25 report, the department may declare the amount of deferred taxes
26 outstanding to be immediately assessed and payable.

27 (2) If, on the basis of a report under this section or other
28 information, the department finds that an investment project is not
29 eligible for tax deferral under this chapter, the amount of deferred
30 taxes outstanding for the project shall be immediately due.

1 (3) Notwithstanding any other subsection of this section, deferred
2 taxes need not be repaid on machinery and equipment for lumber and wood
3 products industries, and sales of or charges made for labor and
4 services, of the type which qualifies for exemption under RCW
5 82.08.02565 or 82.12.02565 to the extent the taxes have not been repaid
6 before July 1, 1995.

7 (4) Notwithstanding any other subsection of this section, deferred
8 taxes on the following need not be repaid:

9 (a) Machinery and equipment, and sales of or charges made for labor
10 and services, which at the time of purchase would have qualified for
11 exemption under RCW 82.08.02565; and

12 (b) Machinery and equipment which at the time of first use would
13 have qualified for exemption under RCW 82.12.02565."

14 **SB 5614** - S AMD
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17 On page 1, beginning on line 2 of the title, strike "and 82.50.050"
18 and insert "82.60.050, and 82.60.070"

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EFFECT: Expands the information required to be reported by persons participating in the program.