5665-S AMS PARL S4393.1

<u>SSB 5665</u> - S AMD 651 By Senator Parlette

ADOPTED 02/17/2004

On page 2, beginning on line 24, after "fund." strike all material through "<u>fund</u>." on line 29 and insert "((<u>At least five percent</u>)) <u>The</u> <u>board of directors shall determine what portion</u> of the <u>annual</u> revenue of ((<u>each</u>)) <u>the</u> irrigation district ((<u>may annually</u>)) <u>will</u> be placed into its upgrading and improvement fund, <u>including all or any part of</u> the funds received by a district from the sale, delivery, and distribution of electrical energy."

<u>EFFECT:</u> The amendment removes the five percent limit on the amount of annual revenue that may be placed in the Upgrading and Improvement Fund.

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