5728-S AMS FRAN S2505.1

<u>SSB 5728</u> - S AMD 176 By Senator Franklin

NOT ADOPTED 03/14/2003

- 1 On page 15, after line 15, insert the following:
- 2 "NEW SECTION. Sec. 414. A new section is added to chapter 48.01 3 RCW to read as follows:
- 4 (1) The commissioner shall notify the public of any application by 5 an insurer for a rate change to medical malpractice premiums. All the 6 applications are subject to a public hearing before the commissioner.
- 7 (2) Hearings and other administrative proceedings arising under 8 this section must be conducted under chapter 34.05 RCW."

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- 9 On page 1, line 6 of the title, after "7.70 RCW;" insert "adding a new section to chapter 48.01 RCW;"
 - EFFECT: Requires a public hearing before the insurance commissioner whenever an insurer applies for a rate change to medical malpractice premiums.

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