6058-S AMS ROSS S3214.1

<u>SSB 6058</u> - S AMD 454 By Senator Rossi

ADOPTED 06/04/2003

Strike everything after the enacting clause and insert the following:

3 "Sec. 1. RCW 84.52.068 and 2001 c 3 s 5 are each amended to read 4 as follows:

5 (1) A portion of the proceeds of the state property tax levy shall 6 be distributed to school districts in the amounts and in the manner 7 provided in this section.

8 (2) The amount of the distribution to each school district shall be 9 based upon the average number of full-time equivalent students in the 10 school district during the previous school year, and shall be 11 calculated as follows:

12 (a) Out of taxes collected in calendar years 2001 through and including 2003, an annual amount equal to one hundred forty dollars per 13 each full-time equivalent student in all school districts shall be 14 deposited in the student achievement fund to be distributed to each 15 16 school district based on one hundred forty dollars per full-time equivalent student in the school district for each year beginning with 17 the school year 2001-2002 and through the end of the 2003-2004 school 18 19 year.

(b) ((Out of taxes collected in calendar year 2004)) For the 2004-2005 school year, an annual amount equal to ((four)) two hundred fifty-22 four dollars per full-time equivalent student in all school districts 23 shall be deposited in the student achievement fund to be distributed to 24 each school district based on ((four)) two hundred fifty-four dollars 25 per full-time equivalent student ((for each year beginning with the 26 school year 2004-2005)).

(c) For the 2005-2006 school year, an amount equal to three hundred
dollars per full-time equivalent student in all school districts shall
be deposited in the student achievement fund to be distributed to each

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school district based on three hundred dollars per full-time equivalent 1 2 student. (d) For the 2006-2007 school year, an amount equal to three hundred 3 seventy-five dollars per full-time equivalent student in all school 4 districts shall be deposited in the student achievement fund to be 5 distributed to each school district based on three hundred seventy-five 6 dollars per full-time equivalent student. 7 (e) For the 2007-2008 school year, an amount equal to four hundred 8 fifty dollars per full-time equivalent student in all school districts 9 shall be deposited in the student achievement fund to be distributed to 10 11 each school district based on four hundred fifty dollars per full-time 12 equivalent student. 13 (f) Each subsequent year following the 2007-2008 school year, the amount deposited and distributed shall be adjusted for inflation as 14 15 defined in RCW 43.135.025(((7))) (8). (3) For the 2001-2002 through 2003-2004 school years, the office of 16 the superintendent of public instruction shall verify the average 17 number of full-time equivalent students in each school district from 18 19 the previous school year to the state treasurer by August 1st of each 20 year. 21 (4) Beginning with the 2004-2005 school year: (a) The annual distributions to each school district shall be based 22 on the average number of full-time equivalent students in the school 23 24 district from the previous school year as reported to the office of the superintendent of public instruction by August 31st of the previous 25 26 school year; and 27 (b) The school district annual amounts as defined in subsection (2) of this section shall be distributed on the monthly apportionment 28 schedule as defined in RCW 28A.510.250. The office of the 29 superintendent of public instruction shall notify the department of the 30 monthly amounts to be deposited into the student achievement fund to 31

32 meet the apportionment schedule distributions."

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1 On page 1, line 1 of the title, after "taxes;" strike the remainder 2 of the title and insert "and amending RCW 84.52.068."

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